

June 8, 2022

LAX

Van Nuys

City of Los Angeles

Eric Garcetti Mayor

Board of Airport Commissioners

Beatrice C. Hsu President

Valeria C. Velasco Vice President

Sean O. Burton Gabriel L. Eshaghian Nicholas P. Roxborough Belinda M. Vega Karim Webb

Justin Erbacci Chief Executive Officer The Honorable City Council of the City of Los Angeles City Hall – Room 395 Los Angeles, CA 90012

Reference: CF 22-0673

This is to hereby transmit for your information to be attached to the Council file. The Mayor approved the CAO Report for the approval of the request to approve a 30-month lease with Swissport Cargo Services, LP, a Delaware Limited Partnership, and an associated building rental rate for the property located at 5781 West Imperial Highway, at Los Angeles International Airport. The proposed lease will yield approximately \$1,479,000 in revenue in the first year and \$3,677,000, exclusive of the rental rate adjustments, over the term of the lease.

Sincerely,

Max Reyes Government Affairs Representative Los Angeles World Airports

MSA: MTR Attachments

